

ALL IOWA RACETRACK CASINO GAMING TOTALS

	1999	2000
Admissions	8,192,768	7,724,577
Slot Drop	\$1,258,664,408	\$1,219,916,356
Coin In	\$5,370,373,003	\$5,155,339,225
Slot Revenue	\$296,354,065	\$294,930,021
Keno Tickets Written	\$2,220,661	N/A
Keno Revenue	\$432,087	N/A
Adjusted Gross Revenue	\$296,786,152	\$294,930,021
Tax to City	\$1,483,930	\$1,474,650
Tax to County	\$1,483,930	\$1,474,650
Tax to Gambler's Treatment	\$890,360	\$884,790
Tax to General Fund	\$71,716,180	\$76,976,316
Admission Fee	\$4,096,385	\$3,862,290

BLUFFS RUN CASINO

GAMING



Council Bluffs, IA

	1999	2000
Admissions	3,976,831	4,080,723
Slot Drop	\$514,823,151	\$520,403,585
Coin In	\$2,243,806,326	\$2,243,789,418
Slot Revenue	\$113,124,672	\$122,200,476
Keno Tickets Written	\$2,220,661	N/A
Keno Revenue	\$432,087	N/A
Adjusted Gross Revenue	\$113,556,759	\$122,200,476
Tax to City	\$567,783	\$611,003
Tax to County	\$567,783	\$611,003
Tax to Gambler's Treatment	\$340,671	\$366,601
Tax to General Fund	\$27,518,520	\$32,037,527
Admission Fee	\$1,988,416	\$2,040,362

DUBUQUE GREYHOUND PARK AND CASINO GAMING



Dubuque, IA

	1999	2000
Admissions	898,623	903,529
Slot Drop	\$125,530,571	\$132,816,989
Coin In	\$535,718,404	\$553,705,757
Slot Revenue	\$33,775,723	\$35,797,394
Adjusted Gross Revenue	\$33,775,723	\$35,797,394
Tax to City	\$168,879	\$178,987
Tax to County	\$168,879	\$178,987
Tax to Gambler's Treatment	\$101,328	\$107,392
Tax to General Fund	\$7,812,603	\$8,967,904
Admission Fee	\$449,312	\$451,765

PRAIRIE MEADOWS RACETRACK AND CASINO GAMING



Altoona, IA

	1999	2000
Admissions	3,317,314	2,740,325
Slot Drop	\$618,310,686	\$566,695,782
Coin In	\$2,590,848,273	\$2,357,844,050
Slot Revenue	\$149,453,670	\$136,932,151
Adjusted Gross Revenue	\$149,453,670	\$136,932,151
Tax to City	\$747,268	\$684,660
Tax to County	\$747,268	\$684,660
Tax to Gambler's Treatment	\$448,361	\$410,797
Tax to General Fund	\$36,385,057	\$35,970,885
Admission Fee	\$1,658,657	\$1,370,163

PARI-MUTUEL REVENUE AND EXPENDITURES

2000

EXPENDITURES FOR REGULATION

Salary and Benefits	\$1,092,454
Travel	\$30,048
State Vehicle	\$4,618
Office Supplies	\$34,042
Equipment Maintenance	\$9,291
Communications	\$43,049
Rentals	\$34,109
Professional Services	\$650,095
Outside Services	\$247,718
Intra State Transfers	\$28,483
Advertising/Publicity	\$52
Data Processing	\$14,655
Reimbursements to Other Agencies	\$12,381
Equipment	\$3,825
Capitals	\$71
Training & Technology	\$4,220
TOTAL	\$2,209,111

REVENUES TO STATE

Annual Licensing Fee	\$3,000
Admission Fees	\$3,862,288
Daily License Fees	\$200,800
Occupational License Fees	\$88,460
Fines	\$35,025
Pari-Mutuel Tax	\$538,572
Gaming Tax	\$76,976,316
Gambling Treatment	\$975,927
Unclaimed Winnings	\$378,379
TOTAL	\$83,058,767

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes	\$2,949,300
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IOWA'S WAGERING DOLLAR

IOWA'S PARI-MUTUEL DOLLAR

Actual percentage withheld from each wagering dollar depends on the type of wager. Chapter 99D.11(5) authorizes takeout up to 18% on win, place, and show wagers; 24% on doubles (two dogs/horses/races); and 25% on triples (3+dogs/horses/races). Pari-mutuel taxes may range from 0 to 6% on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at 2% of the pari-mutuel handle. (Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

IOWA'S GAMING DOLLAR

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have an 80-99% pay-out to the patron. Available data for table games includes the drop and ratio of adjusted gross revenues to the drop.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, 5%; from \$1,000,001 to \$3,000,000, 10%; above \$3,000,000 20%. This tax, is distributed 1/2% each to the city and county, .3% to gamblers treatment, and the remainder to designated state funds.

On January 1, 1997, the tax based on adjusted gross revenue over \$3,000,000 from gambling games at racetrack enclosures was raised from 20% to 22% increasing by 2% each succeeding calendar year until the rate is 36%. The tax rate on the adjusted gross revenue as of December 31, 2000 is 28%. On January 1, 2001, the tax will increase to 30%. The distribution of the tax remains the same.